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件名: SHOFU (7979) Notice regarding revision of the financial results forecast

Dear investors,

Walden Research Japan is pleased to provide you with SHOFU (7979) Notice regarding revision of the financial results forecast.

- SHOFU (7979) Notice regarding revision of the financial results forecast: announced on Tuesday, 25 October 2022 at 15:30 (JST)
<https://pdf.irpocket.com/C7979/u2ge/WckO/AgEI.pdf>
Operating profit for FY03/2023: Upward revision by ¥442m (13.4%) from ¥3,308m to ¥3,750m

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Reasons of revision: Consolidated net sales for the second quarter of the FYE March 2023 are expected to increase from the financial results forecast, due to the expansion of the sales for mainly in-house products as the success of the proactive promotional activities in the overseas region, as well as the effect of the foreign exchange fluctuations. As for profits, operating profit, ordinary profit and net profit all will increase due to the sales increase and the positive impact of foreign exchange fluctuations. Regarding the consolidated financial results forecast for full year of the FYE March 2023, sales and profits will increase in comparison with the financial results forecast, because positive factors for the second quarter of the FYE March 2023 will be lasting.

(Note regarding outlook for performance) The forward-looking statements in this document are based on information currently obtained by the Company and certain assumptions that it deems reasonable, and actual results, etc. may vary significantly due to various factors.

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- Q1 FY03/2023 "Results Update" released by WRJ / Strategy of Expanding Sales Overseas (5 August 2022)
https://walden.co.jp/pdf/7979_shofu_2023_03_q1_results_2022_08_05_english.pdf

We are happy to deal with your queries on the Company or help you access to management.
Looking forward to hearing from you, while you may just reply to this e-mail to unsubscribe.

Best regards,

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